财富证券
FORTUNE SECURITIES

2019 03 28

21.08-24.8

	20.52
52	10.37-42.46
	31468.02
	20952.39
	149208.27
	99347.50

%	1M	3M	12M
	11.29	60.38	-12.48
	11.09	35.98	-16.46

S0530516040001
longliang@cfzq.com 0731-84403365
chenrj@cfzq.com 0731-89955748

1 002271.SZ

	2017A	2018A	2019E	2020E	2021E
	102.93	140.46	169.67	191.05	211.30
	12.39	15.08	18.52	22.23	25.06
	0.83	1.01	1.24	1.49	1.68
	4.50	5.30	6.60	7.93	9.43
P/E	24.71	20.30	16.53	13.77	12.22
P/B	4.56	3.88	3.11	2.59	2.18

- 2018 140.46 36.46% 15.08 21.74% 2018 Q4 47.45 42.82% 3.94 6.43% 73.19 37.19% 39.76 33.8% 19.51 37.7% 6.33 46.27%
- 2018 34.59% 3.14 2018 10 2019 2018 21.9% 0.75 12.09% 0.62 8.44% 1.74 1.37% 0.37 2018 10.14 6821 Q4 2018 9.2 22.95%
- 2018

2018

2018-11-21

2 002271.SZ

: 2018-10-23

3 002271.SZ 2018

2018-08-31

- “ ”

“ ”

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2019

2019-2021

18.52/22.23/25.06 EPS 1.24/1.49/1.68

PE 16.53/13.77/12.22 2019

17-20 21.08-24.8 “ ”

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6 12 /

		300	15%			
		300		5%	15%	
		300		-10%	5%	
		300	10%			
		300	5%			
		300		-5%	5%	
		300	5%			

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